Secretary Sect





UNIVERSITY GRANTS COMMISSION BAHADUR SHAH ZAFAR MARG NEW DELHI-110 002

2 6 MAY 2010

F. 6-42/2005(CPP-I)

26 May, 2010

OFFICE MEMORANDUM

Subject: Approval to the proposal of ICFAI Foundation for Higher Education (Deemed to be University), Hyderabad (Andhra Pradesh) to start (i) Faculty of Science & Technology and (ii) Faculty of Law in the main campus

Whereas, on the advice of the UGC, ICFAI Foundation for Higher Education, Hyderabad, (Andhra Pradesh) comprising of ICFAI Business School, Hyderabad was declared vide Government of India, Ministry of Human Resource Development, Department of Higher Education notification No. F. 9-54/2006-U.3 dated 16th December, 2008, as an 'Institution Deemed-to-be-University' under Section 3 of the UGC Act, 1956;

And whereas, a proposal was received from ICFAI Foundation for Higher Education, Hyderabad, (Andhra Pradesh) to start (i) Faculty of Science & Technology and (ii) Faculty of Law, in the main campus of the deemed to be university.

And whereas, the proposal was examined by the University Grants Commission as per the guidelines on the subject and Chairman, UGC constituted an Expert Committee to have on the spot assessment of the infrastructural and other facilities available with the deemed to be university to start the above two faculties.

Now, the University Grants Commission vide Commission's resolution at its meeting dated 4th May, 2010 (Item No. 5.05), on the recommendation of the Expert Committee constituted by the Chairman, UGC has agreed for starting of (i) Faculty of Science & Technology and (ii) Faculty of Law by ICFAI Foundation for Higher Education, Deemed to be University, Hyderabad, (Andhra Pradesh) from the academic year 2010-2011.

The approval is subject to the following conditions:-

1. The Post Graduate LLM Programme will be started by the ICFAI Foundation for Higher Education, Deemed to be University from the academic year 2011-2012 onwards under Faculty of Law.

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2. The overall performance of (i) Faculty of Science & Technology and (ii) Faculty of Law shall be monitored annually, initially for three years and subsequently after every five years by the UGC.

3. ICFAI Foundation for Higher Education, Deemed to be University, Hyderabad, Andhra Pradesh should rectify all those deficiencies that are pointed out by the UGC Expert Committee and UGC Expert Review Committee. A copy of the UGC Expert Committee Report is enclosed.

4. All the conditions that were stipulated in the MHRD's notifications No. F. 9-54/2006-U.3 dated 16th December, 2008 shall continue to be in force, and be complied with.

5. The management of the (i) Faculty of Science & Technology and (ii) Faculty of Law should legally vest with the Society that is managing the Institution Deemed-to-be-University.

6. All the moveable and immovable assets of the (i) Faculty of Science & Technology and (ii) Faculty of Law should be legally transferred and vested with the Society that is managing ICFAI Foundation for Higher Education and registered as such in the interest of future of students, members of faculty, employees and for maintaining the standards of higher education.

7. ICFAI Foundation for Higher Education should continue to maintain the corpus fund as per the norms of the UGC. The corpus fund will be irrevocable in nature and the bank deposits maintained for this purpose should not be liquidated or closed without prior consent of the UGC.

8. As and when necessary, ICFAI Foundation for Higher Education shall update or revise or modify its Memorandum of Association (MoA) / Rules with the approval of the UGC. Further, specific changes/amendments, if any, suggested by the Government of India or UGC shall also be carried out in the MoA/Rules with the approval of the UGC.

9. The MoA/Rules /Regulations/Bye-laws of the ICFAI Foundation for Higher Education Society concerned should clearly specify/reflect the names of all the constituent teachings units which are approved by the Government of India and UGC, including these two faculties.

10. ICFAI Foundation for Higher Education shall furnish copies of legal documents in relation to details of lands, buildings, etc. of the deemed university and these two faculties.

11. ICFAI Foundation for Higher Education shall maintain infrastructure facilities at these two faculties as per the norms prescribed by relevant Statutory Councils and UGC.

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